

## Attachment 1

	2019 Values	2020 Values <sup>Note 1</sup>
<b>Table 1 Off-Peak Cap Values</b>		
Off-peak Reference Cap Value	\$0.04/MWh	\$0.07/MWh
Off-Peak Cap Value	\$1.49/MWh	\$1.43/MWh
<b>Table 2 Absolute Minimum Capacity Offer Volume</b>		
Quarters ending 31 March	4.7MW	4.7MW
Quarters ending 30 June	5.5MW	5.6MW
Quarters ending 30 September	5.1MW	5.1MW
Quarters ending 31 December	4.9MW	4.9MW
<b>Table 3 Supplementary Offer Volumes, Headroom Buffers and Reserved Percentage</b>		
Supplementary Offer Capacity Volume	20MW	20MW
Supplementary Offer Energy Volume	44GWh	44GWh
Reduced Supplementary Offer Capacity Volume	10MW	10MW
Reduced Supplementary Offer Energy Volume	15GWh	15GWh
Capacity Headroom Buffer	130 MW	130 MW
Energy Headroom Buffer	200GWh	200GWh
Reserved Percentage	90%	90%
<b>Table 4 Marginal Loss Factors</b>		
Maximum Export Marginal Loss Factor	0.894	0.898
Maximum Import Marginal Loss Factor	1.069	1.060
Off-Peak Marginal Loss Factor	1.001	1.002
Peak Marginal Loss Factor	0.952	0.955
Average Basslink Flow Export <sup>Note 2</sup>	500MW	
Q1 and 2		469MW
Q3		478MW
Q4		483MW
Average Basslink Flow Import <sup>Note 2</sup>	462MW	
Q1 and 2		446MW
Q3		455MW
Q4		459MW

**Table 5 New Committed Wind Generation**

Quarters ending 31 March	203 GWh	205 GWh
Quarters ending 30 June	204 GWh	205 GWh
Quarters ending 30 September	234 GWh	240 GWh
Quarters ending 31 December	227 GWh	232 GWh

**Table 6 Calculation of Tasmanian Cap Values**

Costing Quarter	Quarter ending 30 June 2019	Quarter ending 30 June 2020
Economic Life	25 years	25 years
Forecast Inflation Rate	2.00% p.a.	1.50% p.a.
Nominal Post Tax Debt Cost	2.39% p.a.	2.18% p.a.
Pre-Tax Real WACC	4.7% p.a.	4.7% p.a.
Real Annual Operating Cost	\$4.87/kW (\$ as at Costing Quarter)	\$4.85/kW (\$ as at Costing Quarter)
Real Total Capital Cost	\$895/kW (\$ as at Costing Quarter)	\$1 416/kW (\$ as at Costing Quarter)
Construction Quarter	2029	2030

**Table 7 Contract premiums**

Off-Peak Contract Premium	\$3.40/MWh	\$3.40/MWh
Peak Contract Premium	\$15.60/MWh	\$15.60/MWh

Note 1: The new values apply from 27 October 2020.

Note 2: Calendar year quarters