

Minister for Finance
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Mr G Appleyard
Chairman
Tasmanian Economic Regulator Board
GPO Box 770
HOBART TAS 7001

31 AUG 2012

Dear Mr Appleyard

Taxi Fare Methodology Inquiry

In accordance with section 44 of the *Economic Regulator Act 2009*, I request that the Tasmanian Economic Regulator undertakes an inquiry on appropriate methodologies for setting taxi fares and report its findings to the Transport Commission.

I understand that the Department of Infrastructure, Energy and Resources has developed the attached terms of the reference for the inquiry in consultation with the Tasmanian Economic Regulator, and that they have been approved by the Minister for Sustainable Transport, the Hon Nick McKim MP. I also approve the terms of reference.

In accordance with section 44(4) of the *Economic Regulator Act*, the Transport Commission is liable to pay the costs of this inquiry.

If you have any queries about this matter, please contact Chris Lock, Director of the Economic Policy Branch, on (03) 6233 2646 or email Chris.Lock@treasury.tas.gov.au.

Yours sincerely



Scott Bacon MP
Minister for Finance