

Contact: Ray Chan
Phone No: (03) 6233 6204
File No: 1588 AS/RC
Our Ref: 09/3871

Mr David McAloon
Head of Regulation and Government Relations
TRUenergy Australia Pty Ltd
Level 33, 385 Bourke Street
MELBOURNE VIC 3000

Dear Mr McAloon

Surrender of TRUenergy Tasmanian Gas Retail Licence

Thank you for your letter of 1 July 2009 in which you advised of your intention to surrender the gas retail licence held by TRUenergy. I note that you wish for me to consider and approve your request to waive the period of notice from the required six months, in accordance with section 36(2) of the *Gas Act 2000*, to allow the surrender to be effective immediately.

Given that TRUenergy does not have any gas retail customers in Tasmania, I accept the surrender of the licence effective 1 July 2009.

I note, however, that you have already provided payment of \$10 000 for your 2009-10 gas retail licence fee. I also note that TRUenergy have an outstanding account balance of \$5 000, representative of the second instalment due for its 2007-08 gas retail licence fee.

Giving consideration to the surrender of your gas retail licence from 1 July 2009, and accounting for previous arrangements concerning the 2007-08 licence fee payable, I have deducted, from the payment received, an amount of \$5 000. To reimburse you the remaining balance of \$5 000, please send a tax invoice for this amount. The tax invoice is to include TRUenergy's bank details including the name of the bank, BSB number, account name and account number.

Should you have any queries in relation to this matter, please contact Ray Chan on (03) 6233 6204 or email office@economicregulator.tas.gov.au.

Yours sincerely

Glenn Appleyard
DIRECTOR OF GAS

23 July 2009