



Media Release
19 June 2015

**APPROVAL OF STANDING OFFER ELECTRICITY PRICES AND
DETERMINATION OF REGULATED FEED-IN TARIFF RATE TO APPLY
FROM 1 JULY 2015**

The independent Tasmanian Economic Regulator has approved Aurora Energy's standing offer electricity prices that will apply for 12 months from 1 July 2015.

The approved prices represent a 1.95 per cent increase compared to the prices applying for the period 1 July 2014 to 30 June 2015.

The increased prices will apply generally to all Tasmanian residential customers and small business customers who are on standing offer prices ie customers who have not entered into a market contract.

The price increase is primarily due to increases, relative to 2014-15, in network charges (a small decrease in transmission costs offset by a larger increase in distribution costs) and renewable energy program costs, which have been partially offset by a decrease in Aurora Energy's costs of buying electricity.

The Regulator's approval of standing offer prices follows its consideration of Aurora Energy's final Standing Offer Pricing Proposal which was submitted on 15 June 2015.

Aurora Energy is required to publish its approved standing offer prices on its website prior to 1 July 2015.

The Regulator has also determined that the regulated feed-in tariff rate authorised retailers are to pay to standard feed-in tariff customers during 2015-16 for electricity exported to the grid is 5.500 c/kWh which is a minor decrease from the rate of 5.551 c/kWh applying for 2014-15.

For further information contact:
Glenn Bounds
Assistant Director, Office of the Tasmanian
Economic Regulator

Copies of Aurora's Standing Offer Pricing
Proposal are available at:
www.economicregulator.tas.gov.au
Go to *What's New*

Tel: 616 64422 or Email:
office@economicregulator.tas.gov.au