



Media Release  
19 June 2014

**APPROVAL OF STANDING OFFER ELECTRICITY PRICES TO APPLY  
FROM 1 JULY 2014**

The independent Tasmanian Economic Regulator has approved Aurora Energy's standing offer electricity prices that will apply for 12 months from 1 July 2014.

The approved prices represent a 7.80 per cent decrease compared to the prices applying for the period 1 January 2014 to 30 June 2014.

The reduced prices will apply generally to all Tasmanian residential customers and small business customers who are on standing offer prices ie customers who have not entered into a market contract.

The approved prices are consistent with the Regulator's electricity price determination of 28 February 2014 and reflect the altered market conditions that will apply from 1 July 2014 when other retailers will be able to offer market contracts to residential and small business customers.

The price decrease is primarily due to a reduction in Aurora Energy's costs of buying electricity which is as a result of the energy market's expectation that the carbon price will be removed with retrospective effect from 1 July 2014.

The Regulator's approval of standing offer prices follows its consideration of Aurora Energy's Standing Offer Pricing Proposal which was submitted on 30 May 2014.

Aurora Energy is required to publish its approved standing offer prices on its website prior to 1 July 2014.

For further information contact:  
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Copies of Aurora's Standing Offer Pricing  
Proposal are available at:  
[www.economicregulator.tas.gov.au](http://www.economicregulator.tas.gov.au)  
Go to *Whats New*

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