



Media Release
15 August 2013

**APPROVAL OF STANDING OFFER ELECTRICITY PRICES TO APPLY
FROM 1 JANUARY 2014**

The independent Tasmanian Economic Regulator has approved standing offer electricity prices that are to apply from 1 January 2014 when retail competition commences in the electricity sector.

As part of the Government's electricity reforms, Aurora Energy's customers will be offered for sale in two separate bundles during the second half of the 2013 calendar year and the Regulator has been required to determine standing offer prices for each customer bundle.

Regulated standing offer prices will apply to all residential customers and small business customers choosing not to enter into a market retail contract with one of the acquiring retailers.

Mr Glenn Appleyard, the Chairman of the Tasmanian Economic Regulator, said "This is the first approval of standing offer prices by the Regulator under the new arrangements announced as part of the Government's reform of the Tasmanian electricity sector."

The standing offer determinations were made by the Regulator on 29 July 2013 and the Regulator's approval of standing offer prices follows its consideration of a Retail Pricing Proposal submitted on 9 August 2013.

The approved standing offer prices represent a 5.23 per cent price decrease compared to the prices applying for the period 1 July 2013 to 31 December 2013.

Once the acquiring standing offer retailers are announced by the Government later in the 2013 calendar year, each retailer will be required to publish its approved standing offer prices on its website.

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Copies of the Retail Pricing Proposal are
available at:
www.economicregulator.tas.gov.au
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