



Media Release  
23 December 2013

**APPROVAL OF STANDING OFFER ELECTRICITY PRICES TO APPLY  
FROM 1 JANUARY 2014**

The independent Tasmanian Economic Regulator has approved standing offer electricity prices that are to apply from 1 January 2014.

Compared to the prices applying for the period 1 July 2013 to 31 December 2013, the approved standing offer prices represent a 5.22 per cent price decrease for the six month period ending on 30 June 2014.

Regulated standing offer prices will apply to all residential customers and small business customers choosing not to enter into a market retail contract.

The approved prices are consistent with the amended electricity price determination released by the Regulator on 10 December 2013. The approved prices also reflect the altered market conditions that will apply from 1 January 2014 following the Government's decision to defer the sale of Aurora Energy's customers and for Aurora Energy to act as the sole retailer until 1 July 2014 when other retailers may enter the Tasmanian retail electricity market.

The Regulator's approval of standing offer prices follows its consideration of Aurora Energy's Retail Pricing Proposal which was submitted on 16 December 2013.

Aurora Energy is required to publish its approved standing offer prices on its website prior to 1 January 2014.

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Copies of Aurora's Retail Pricing Proposal  
are available at:  
[www.economicregulator.tas.gov.au](http://www.economicregulator.tas.gov.au)  
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