



Fact Sheet
7 February 2008

Comparison of 2008 Australian Standard Offer Energy Prices

The *Comparison of 2008 Australian Standard Offer Energy Prices Report* provides an overview of the regulated or standard offer pricing environment in both the electricity and gas retail markets for 2008, as an update to information presented in Chapter 13 of the *Tasmanian Energy Supply Industry Performance Report 2006-07, December 2007*. Pricing information has been updated as a result of approved increases in tariffs in Victoria and South Australia, and the Tasmanian tariffs approved by the Regulator for 2008.

Electricity:

The Table below shows the range of prices available to electricity residential standard tariff customers in Australia, based on the average consumption for each particular state and territory on standard offer tariffs:

State	Price Range at State Average Consumption (c/kWh)
New South Wales	11.7 - 16.5
Queensland	14.1
Australian Capital Territory	14.3
Western Australia	15.6
Tasmania	16.3 - 17.7
Victoria	16.3 - 18.0
Northern Territory	16.7
South Australia	18.1 - 22.1

In states and territories with fully contestable retail markets, customers may be able to take advantage of cheaper prices through market offers.

The following Table shows the rates available for electricity residential tariff customers in Australia, taking into account the concessions available in each particular state and territory on standard offer tariffs:

State	Price Range at State Average Consumption (c/kWh)
New South Wales	10.2 - 15
Northern Territory	10.9
Australian Capital Territory	11.8
Queensland	12.4
Tasmania	13 - 14.4
Western Australia	13.9
Victoria	14.2 - 15.8
South Australia	16.1 - 20.1

The below Table illustrates the range of prices for electricity business tariff customers in Australia, based on an annual consumption of 150 MWh (which is the threshold for Tasmanian small business customers) on standard offer tariffs:

State	Price Range at 150 MWh per annum (c/kWh)
New South Wales	14.4 - 20.2
Western Australia	15.8
Queensland	16.3
Tasmania	16.9
Northern Territory	17.5
Australian Capital Territory	18.5
South Australia	21.1
Victoria	N/A

Gas:

The following Table shows the range of prices available to natural gas residential tariff customers in Australia, based on the average consumption for each particular state or territory on standard offer tariffs:

State	Price Range at State Average Consumption (c/MJ)
Victoria	1.1 - 2
New South Wales	1.4 - 2
Australian Capital Territory	1.6
Tasmania	1.8
Western Australia	2.2 - 2.5
South Australia	2.5
Queensland	2.5 – 2.9
Northern Territory	N/A

The Table below illustrates the range of prices available to natural gas business tariff customers in Australia, based on an annual consumption of 500 000 MJ per annum on standard offer tariffs:

State	Price Range at 500 000 MJ per annum (c/MJ)
New South Wales	1 - 2
South Australia	1.4
Australian Capital Territory	1.6
Western Australia	1.7 - 2
Queensland	1.7 – 2.2
Tasmania	1.8
Victoria	N/A
Northern Territory	N/A

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