



INTERNAL AUDIT CERTIFICATE

Synateq was selected by Internal Audit to provide assistance to with the tariff reviews covering the period 2 of the 2013 Standing Offer Determination ("the Determination"), 1 July 2014 to 30 June 2015. This was required by the Tasmanian Economic Regulator ("the Regulator") as per its Guideline *Approval of standing offer prices in accordance with the 2013 Standing Offer Determinations* ("the Guideline").

The extent of the review by Synateq based on the documentation provided confirms that, subject to issues identified in sections 1.1 and 2.10:

- The models correctly calculate the Notional Maximum Revenue as required by the Determination;
- The Network Prices are correctly transcribed into the relevant model;
- Where values are derived from the Determination, they are correctly transcribed; and,
- The expected revenue generated by applying the approved and proposed prices to the Loads given in Schedule 2 of the Determination do not exceed the permissible Notional Maximum Revenue as calculated, including the Prior Year Cost Adjustments and Proposed Tax Event.

Based on the Synateq review, and for the purposes of clause 2.3(b)(9) of the Guidelines issues by the Regulator dated April 2014, Aurora's Internal Audit function certifies that no matters were identified that materially impact upon the accuracy of the attached Retail Pricing Proposal for Period 2 of the Determination (1 July 2014 to 30 June 2015).

Signed 

Manager Risk, Regulatory & Compliance

Date 28/5/2014