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File No: 1597-02 MR/RC
Our Ref: 12/4656



Mr Julian Mathers
General Manager Supply Chain
Paper Australia Pty Ltd
307 Ferntree Gully Road
MOUNT WAVERLEY VIC 3149

Attn: Mr Brian Green

Dear Mr Mathers

PAPER AUSTRALIA PTY LTD ELECTRICITY GENERATION LICENCE SURRENDER

I refer to the email of 3 December 2012 from Mr Brian Green giving notice to the Regulator of the surrender of the Tasmanian Electricity Generation Licence held by Paper Australia Pty Ltd ("Paper Australia").

Section 30(2) of the *Electricity Supply Industry Act 1995* requires that at least six months' notice of the surrender be given to the Regulator. However, the Regulator accepts the immediate surrender of the Generation Licence, on the basis that Paper Australia has advised that the site is closed and no longer owned by Paper Australia.

Accordingly, the surrender of the Generation Licence is effective from the date of signing.

Yours sincerely

Ray Chan
DELEGATE OF THE REGULATOR

7 December 2012