



Media Release
21 June 2018

**STANDING OFFER ELECTRICITY PRICES AND REGULATED FEED-IN TARIFF
RATE TO APPLY FROM 1 JULY 2018**

The Tasmanian Economic Regulator has approved a 2.05 per cent increase in Aurora Energy's standing offer electricity prices that will apply from 1 July 2018.

The Regulator, Mr Joe Dimasi, noted that the standing offer price increase would add around \$40 to the annual bill for a Typical (residential) Customer with medium usage on both Tariff 31 and Tariff 41 and around \$45 for small business customers on Tariff 22 (general).

Mr Dimasi also noted that the Treasurer has issued a Wholesale Electricity Price (WEP) Order and Ministerial Notice, which ensured that price increases for 2018-19 could not exceed the increase in the CPI for Hobart of 2.1 per cent.

In approving the 2.05 per cent increase, the Regulator reviewed Aurora Energy's costs and took into account increases in Aurora Energy's metering costs and the costs of meeting its Renewable Energy Target obligations. These increases were offset by lower wholesale electricity costs as a result of the Treasurer's WEP Order.

The Regulator has also determined the 2018-19 Regulated Feed-in Tariff (FiT) Rate to be 8.541c/kWh.

The lower WEP also means that the 2018-19 FiT Rate is slightly lower than the 2017-18 FiT Rate. The Regulator notes that the Government is currently reviewing feed-in tariffs with the intention of implementing new arrangements from 1 January 2019.

For further information contact:
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Aurora Energy's Standing Offer Pricing Proposal and the approved 2018-19 Standing Offer Tariff Schedule are available at:
www.economicregulator.tas.gov.au/electricity/pricing/retail/pricing-approvals

Tel: 6166 4422 or Email:
office@economicregulator.tas.gov.au

More information about feed-in tariffs is available at:
www.economicregulator.tas.gov.au/electricity/pricing/feed-in-tariffs