

24 June 2014

Mr Glenn Bounds. Assistant Director - Price and Service Tasmanian Economic Regulator GPO Box770. Hobart, Tas 7001

By email: office@economicregulator.tas.gov.au

Regulatory Reporting Guideline

Dear Glenn,

I am responding to your request for submissions on the proposed changes to the Regulatory Reporting Guideline.

Hydro Tasmania is supportive of the introduction of a risk based approach in order to maximise the value which the Regulator gets from the Regulatory Reporting function. Hydro Tasmania has well developed risk management approaches. By aligning the Regulatory Reporting with Australian standards, there will be a strong alignment between the work we already undertake and the work of the Regulatory Reporter.

With the increasing development of national regimes in the electricity industry, we shall be advocating to the State Government for further reductions in Tasmanian based reporting requirements.

If you have any enquiries on this issue please do not hesitate to contact the undersigned.

Yours sincerely,

David Bowker

Manager Regulatory Affairs