



ELECTRICITY SUPPLY INDUSTRY ACT 1995

NOTICE OF AMENDMENT No. 1

of the

ELECTRICITY GENERATION LICENCE

Issued by the Regulator to

HYDRO-ELECTRIC CORPORATION

(ARBN 072 377 158)

on

26 November 2004

Background

In preparation for Tasmania's entry into the National Electricity Market on 29 May 2005, the Tasmanian Electricity Code [TEC] has been revised. Consequently, the Regulator has reviewed the licences held by entities operating in the Tasmanian electricity industry to ensure that they align with the revised TEC.

As part of the review, the Regulator has also simplified and re-drafted the licences to ensure consistency of wording and approach across the licences.

The review of the licences was primarily to give effect to the revised TEC which had undergone comprehensive public consultation. Hence, the Regulator does not consider it necessary or efficient to undertake a further round of consultation on the consequential amendments to the licences.

The Regulator has sent a copy of the proposed revised electricity generation licence to Hydro-Electric Corporation for comment on the drafting.

The licensee has not raised any issue relating to the amendment of the licence as proposed.

Decision

Pursuant to section 28 of the *Electricity Supply Industry Act 1995*, the electricity generation licence issued on 26 November 2004 to Hydro-Electric Corporation is amended so as to read in accordance with the amended electricity generation licence attached to this Notice.

The amendments have effect on the commencement of the *Electricity - National Scheme (Tasmania) Act 1999*.

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Andrew John Reeves

Regulator

24 May 2005
