



Media Release  
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## FEED-IN-TARIFF RATE INVESTIGATION

The Tasmanian Economic Regulator has released its Draft Report and Draft Determination in relation to its investigation to determine the standard Feed-in-Tariff (FiT) payable to Tasmanian residential and small business customers.

A FiT is paid for electricity generated by eligible renewable generation systems (mostly solar photo voltaic systems) which is exported to the Tasmanian electricity network.

Once made the Regulator's final Determination will apply for the period 1 July 2016 to 30 June 2019 (regulatory period).

The Determination applies to Standard FiT customers for the duration of the regulatory period and to Transitional FiT customers for billing periods, and parts of billing periods, that end on or after 1 January 2019.

Standard FiT customers are customers who have an eligible system, but do not meet the Government's requirements for the premium FiT Rate available to Transitional FiT customers.

Transitional FiT customers are customers with eligible systems that were installed on or before 30 August 2013, or who signed a contract and paid a deposit in respect of an eligible system where an application was submitted and accepted by the electricity distributor before midnight on 30 August 2013 (and the system was installed prior to 30 August 2014). These customers will continue to receive the benefit of the premium FiT rate in respect of billing periods, and those parts of billing periods, that end before 1 January 2019.

In making its determination, the Regulator proposes adopting a similar methodology for calculating the FiT rate to that used for the 2013 FiT Rate Determination. This approach is also similar to the approach taken by regulators in other jurisdictions when determining FiT rates.

Based on the proposed methodology and the information available at the time of publishing its Draft Report, the Regulator has calculated an indicative FiT rate of 6.535 c/kWh for the period from 1 July 2016 to 30 June 2017. This rate is higher than the rate applying for 2015-16 due to an increase in the wholesale electricity price which is the major component of the FiT rate. The final rate for 2016-17 will be determined in June 2016 and will take account of any changes that occur in the various FiT rate components.

The Regulator also proposes annually updating the FiT in conjunction with changes in regulated standing offer electricity prices.

The Regulator encourages all interested parties, to make submissions on the Draft Report. Submissions should be lodged with the Regulator by 15 March 2016.

After taking account of submissions received in response to the Draft Report, the Regulator will publish its Final Report and Final Determination in April 2016.

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Copies of the Draft Report and Draft  
Determination are available at:  
[www.economicregulator.tas.gov.au](http://www.economicregulator.tas.gov.au)  
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