



Media Release
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FEED-IN-TARIFF INVESTIGATION

The Tasmanian Economic Regulator has released its Draft Report for the investigation it has conducted in line with Terms of Reference issued by the Minister for Finance into the 'fair and reasonable' Feed-in-Tariff (FiT) payable to residential and small business customers.

The FiT is payable for excess electricity generated by eligible renewable generation systems (mostly solar photo voltaic systems) which is exported to the Tasmanian electricity network.

Under arrangements put in place by the Government, customers with existing eligible systems that were installed on or before 30 August 2013 will receive the benefit of the current premium FiT rate until 1 January 2019. The premium FiT rate will also apply over the same period for customers that have signed a contract and paid a deposit in respect of an eligible system before midnight on 30 August 2013 and who have that system installed prior to 30 August 2014.

Owners of new systems that are eligible for the FiT, but who do not qualify for the premium FiT rate, will receive a transitional FiT rate of 8 c/kWh until 31 December 2013. The Regulator's Draft Report proposes the method for calculating the FiT to apply to such customers from 1 January 2014.

Based on the proposed methodology, the Regulator proposes a FiT rate of 8.282 c/kWh for the period from 1 January 2014 to 30 June 2014. The Regulator also proposes periodically updating the FiT in conjunction with changes in regulated standing offer retail prices.

The Regulator encourages all interested parties, to make submissions on the items identified for comment in the Draft Report, including any other matter relevant to the Terms of Reference. Submissions should be lodged with the Regulator by 2 October 2013.

After taking account of any submissions received in response to the Draft Report, the Regulator will provide its final recommendations in its Final Report to Government by 31 October 2013.

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Copies of the Draft Report are available at:
www.economicregulator.tas.gov.au
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