



Fact sheet

The Price Determination process

This fact sheet explains the water and sewerage price determination process, the Tasmanian Economic Regulator's role in the process and the significance of the price determination to TasWater.

The price determination process

Before making a price determination the Economic Regulator is required to conduct an investigation.

The investigation allows the Economic Regulator to gather information about TasWater's proposed prices and services.

The investigation involves reviewing information contained in a proposed price and service plan submitted by TasWater together with:

- responses to issues raised by the Economic Regulator during the course of the investigation;
- the Economic Regulator's own enquiries and research; and
- feedback from public consultation.

As part of the investigation the Economic Regulator prepares a draft report and a draft determination both of which it seeks public comment on.

After considering the submissions made on its draft report and draft determination, the Economic Regulator publishes its final report and makes its final price determination.

The Price Determination

A price determination applies for a set amount of time called the regulatory period. The current investigation relates to the three year regulatory period commencing 1 July 2015 to 30 June 2018.

A price determination sets out the prices that TasWater can charge its regulated customers for its approved services.

The prices set out in the price determination are legally binding on TasWater ie TasWater is unable to charge regulated customers for services that aren't approved as part of the price determination nor is it able to charge prices for the approved services other than as provided for in the price determination.

The price determination also addresses customer service standards and other service related matters.

Next steps

If you would like more information on the price determination process please see Chapter 2 of the Economic Regulator's Water and Sewerage Price Investigation Draft Report, available at <http://www.economicregulator.tas.gov.au>