

Contact: Ray Chan
Phone No: (03) 6233 6204
File No: GAS131 RC/CS
Our Ref:

Mr Jeff Kendrew
Executive Director
Powerco Tasmania Pty Ltd
PO Box 858
LAUNCESTON TAS 7250

Attention: Richie Sheather

Dear Mr Kendrew

CERTIFICATION OF ALLOCATION AGENT

I am writing in relation to Powerco's application of 19 April 2006 seeking certification to undertake the role of Allocation Agent pursuant to the *Gas Customer Transfer and Reconciliation Code* (Transfer Code).

After assessing Powerco's application, I released for comment a Notice of Intention to certify Powerco as Allocation Agent subject to any valid objections from interested parties. The consultation closed on 19 June 2006 and I did not receive any submissions.

I hereby certify Powerco to undertake the role of Allocation Agent subject to the follow conditions:

- ringfencing the Allocation Agent activities in terms of accounting and information;
- complying with the applicable law and the Transfer Code;
- developing and submitting to the Director of Gas, a compliance plan;
- providing relevant information, as prescribed/provided for in the Transfer Code, to the relevant parties in a timely manner;
- maintaining the relevant records for the relevant activities; and
- appointing a compliance officer.

The certification has effect for three (3) years from the date of this letter.

I note that my Office has already received a copy of the compliance plan from Powerco as part of the application supporting material.

Thank you for Powerco's assistance in this matter.

If you have any queries concerning this letter, please contact Ray Chan on 6233 6204 or by email at ray.chan@treasury.tas.gov.au.

Yours sincerely

Andrew Reeves
DIRECTOR OF GAS

22 June 2006