

ELECTRICITY SUPPLY INDUSTRY ACT 1995

NOTICE OF AMENDMENT No. 4

of the

ELECTRICITY GENERATION LICENCE

issued to

WOOLNORTH BLUFF POINT WIND FARM PTY LTD

(formerly Roaring 40's Wind Pty Ltd)

(ACN 095 369 396)

on

31 May 2002

Background

Woolnorth Bluff Point Wind Farm Pty Ltd [WBP] is the holder of an electricity generation licence issued to it on 31 May 2002 under its former name of Roaring 40's Wind Pty Ltd [the licence]. The licence authorises the operation of the Woolnorth wind farm.

WBP is a wholly-owned subsidiary of the Hydro-Electric Corporation [Hydro Tasmania].

WBP has requested that the licence be amended to remove clauses 3.1.1 and 3.3.1 which provide that WBP will be, and will continue to be, the beneficiary of a parent loan arrangement with Hydro Tasmania.

Clauses 3.1.1 and 3.3.1 were included in the licence to provide an assurance that the operator of the Woolnorth generation facility had the financial, as well as technical, resources to undertake the operations for which a licence was, at that time, being sought.

WBP has provided evidence sufficient to satisfy the Regulator that WBP has sufficient financial resources of its own to carry out the activities authorised by the licence.

Accordingly, the Regulator has determined that the requirement for a parent loan arrangement with Hydro Tasmania is no longer necessary and has agreed to amend the licence in the terms of the request.

Decision

Pursuant to clause 8.1 of the licence and section 28 of the *Electricity Supply Industry Act 1995*, the electricity generation licence issued on 31 May 2002 to Woolnorth Bluff Point Wind Farm Pty Ltd (formerly Roaring 40's Wind Pty Ltd) and amended on 8 December 2003, 22 November 2004 and 17 February 2005 is further amended by:

- A) deleting clause 3 'Licensee's Undertakings'
- B) amending clause 5 of schedule 2 to read as follows:

5 Operations and Maintenance Contracts

- 5.1 In the event that the operations and maintenance contract between the Licensee and Vestas – Australian Wind Technology Pty Ltd (ACN 089 653 878) is amended (including by extension), the **Licensee** must provide evidence satisfactory to the **Regulator** of the terms of the amended agreement. Such evidence need not include disclosure of financial terms.

5.2 The **Licensee** must advise the **Regulator** as soon as reasonably possible if the **Licensee** enters any contract for the operation or maintenance of the **Licensee's generating plant** by a third party.

5.3 Not more than 14 days after the commencement of any contract referred to in clause 5.2 of this schedule 2, the **Licensee** must submit to the **Regulator**:

5.3.1 in respect of the contract, the information specified in clause 5.1 of this schedule 2;

5.3.2 in respect of the third party:

5.3.2.1 identity;

5.3.2.2 details of qualifications and experience; and

5.3.2.3 contact details.

C) amending clause 7.2.1 of schedule 2 by deleting the following:

“, other than the **connection agreements** referred to in clauses 3.1.3 and 3.3.3 of this licence,”

.....

Andrew John Reeves

Regulator

24 March 2005