

Contact: Merran Ramsay
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File No: REG231-1
Our Ref: 09/6000 MR/RC

Mr Stephen Bendeich
Company Secretary
Bell Bay Power Pty Ltd
GPO Box 355D
HOBART TAS 7001

Dear Mr Bendeich

SURRENDER OF ELECTRICITY GENERATION LICENCE

Thank you for your letter of 25 November 2009 in which you request the surrender of the electricity generation licence held by Bell Bay Power Pty Ltd.

I accept the surrender of the licence effective 18 December 2009, on the basis that Generation Units 1 and 2 have ceased operation since 1 April 2009 and AEMO finalised the de-registration of the two units on 14 November 2009.

I confirm that a pro rata refund of the licence fees for the 2009-2010 year will be \$7 994.92 and will be forwarded to Bell Bay Power Pty Ltd in due course.

Yours sincerely

Glenn Appleyard
REGULATOR

18 December 2009