

Energy in Tasmania Report 2024-25

Today the Tasmanian Economic Regulator published its annual performance report for Tasmania's energy sector, the Energy in Tasmania Report 2024-25.

The Report provides an overview of Tasmania's electricity and gas supply industries and presents key performance information for the entities that provide electricity and gas to Tasmanian businesses and residents.

Rainfall across Hydro Tasmania's catchments was very low in 2024-25, contributing to the lowest amount of hydro-electric generation in the last 20 years and a 10.1 per cent fall in on-island generation from the previous year.

To compensate for low rainfall, Hydro Tasmania increased gas-fired generation at the Tamar Valley Power Station and increased imports across Basslink, resulting in the highest net import volume since 2008-09.

Small-scale solar generation continued to increase in Tasmania, with 235 GWh exported to Tasmania's electricity grid in 2024-25, 12.7 per cent more than in 2023-24.

Electricity consumption has declined in each of the past three years and in 2024-25 consumption was at its lowest level since 2016-17. It is likely that reduced demand from major industrial customers contributed to this fall in consumption for 2024-25.

Behind-the-meter consumption from the growing number and size of rooftop solar installations is also likely to have made a small contribution to reduced consumption from the network.

Aurora Energy remains the largest electricity retailer, with 92.3 per cent of the retail market and 91.5 per cent of the small business market. However, 1st Energy and Solstice Energy each increased their customer bases in 2024-25, by 1 095 and 924 customers respectively.

In the electricity market, there was a 13.7 per cent increase in the number of residential customers that were repaying a debt, but the average amount of debt decreased from \$750 to \$699 as at 30 June 2025. The number of small business customers repaying a debt fell by 11.7 per cent and the average amount of debt fell by 27.4 per cent, from \$545 to \$481 as at 30 June 2025.

While annual gas consumption increased by 2.2 per cent, partially driven by increased operation of the Tamar Valley Power Station, there was a 1.5 per cent fall in the number of residential gas customers. There was an 11.1 per cent decrease in the number of residential customers on payment plans, but the average amount of debt increased by 11.2 per cent. For small business customers, the number of customers on payment plans also decreased and the average amount of debt decreased by 14.7 per cent.

A significant storm event in August and September 2024 caused widespread and extended power outages. As a result, nearly 217 000 customers experienced an interruption and TasNetworks was required to pay \$9.2 million to customers in Guaranteed Service Level payments. Total Guaranteed Service Level payments were \$12.2 million in 2024-25, up from \$2.0 million in 2023-24.

For further information contact:

Kirstan Long

Director, Office of the Tasmanian Economic Regulator

Tel: (03) 6145 5899

office@economicregulator.tas.gov.au

Attachment 1: Tasmanian electricity demand and generation (GWh)

	2020-21	2021-22	2022-23	2023-24	2024-25
Mainland Tasmanian consumption	10 747	11 225	11 082	10 935	10 671
Estimated behind-the-meter rooftop PV consumption	97	111	126	163	167
Mainland Tasmanian generation					
Hydro-electric	8 177	9 560	8 232	7 467	6 343
Gas	76	31	71	221	288
Wind	1 770	1 743	1 729	1 789	1 838
Rooftop PV exports	122	138	160	209	235
Interconnector					
Basslink exports	1 022	1 406	773	869	542
Basslink imports	1 612	1 159	1 664	2 118	2 509

For further information contact:

Kirstan Long

Director, Office of the Tasmanian Economic Regulator

Tel: (03) 6145 5899

office@economicregulator.tas.gov.au