



Media Release
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Price Comparison Report - December 2024

The Tasmanian Economic Regulator published its annual *Comparison of Electricity and Gas Prices Available to Small Customers in Australia* today. The Report compares electricity and gas prices available to small customers in Tasmania and the rest of Australia based on tariffs at 1 September 2024.

The Tasmanian Economic Regulator, Mr Joe Dimasi, noted that residential and small business electricity prices in Tasmania are highly competitive with those offered in other states and territories.

Tasmanian residential customers on regulated tariffs experience lower annual bills than customers on median regulated tariffs in all other NEM jurisdictions, at typical Tasmanian customer consumption levels.

The Report also compares median tariffs for each jurisdiction. Median tariffs incorporate both regulated tariffs and market offer tariffs. Tasmanian residential customers on the median time-of-use tariff experience lower annual bills than customers on the median tariff in each of the mainland states and territories, while customers on the median general usage tariff had the third lowest bills.

Tasmanian small business customers on both regulated and median time-of-use and general usage tariffs experience the lowest annual bills at the average Australian small business consumption level.

However, the Regulator noted that Aurora Energy has ceased offering its regulated residential general usage/heating and hot water tariff combination (Tariff 31/Tariff 41) to customers that aren't already on that plan.

When the Regulator approved Aurora Energy's standing offer prices for 2024-25, it noted that prices would increase by an average 0.50 per cent for residential and small business customers on mainland Tasmania. However, bills for Tasmanian concession customers fell significantly as a result of increased government concessions and rebates.

Electricity prices on the Bass Strait Islands increased at the same rate as for mainland Tasmania.

Tasmanian residential and small business gas prices are amongst the highest in the country, which is partially due to the small size of the Tasmanian gas market. Natural gas is only available in limited areas on mainland Tasmania and not in rural areas or on the Bass Strait Islands.

Table 1: Comparison of annual electricity bills under regulated tariffs

				Tasmanian regulated		Tasmanian median		National
Tariff		Concession	Consumption	Bill	Rank	Bill	Rank	Avg Bill
Residential	General usage/ controlled load	Non-concession	8 028 kWh	\$2 429	1	\$2 334	3	\$2 737
		Concession	6 684 kWh	\$918	1	\$840	2	\$1 443
	Time-of-use	Non-concession	8 288 kWh	\$2 357	1	\$2 357	1	\$2 956
		Concession	7 508 kWh	\$993	1	\$993	1	\$1 839
Business	General usage		3 508 kWh	\$1 560	2	\$1 560	3	\$1 758
	General usage		20 000 kWh	\$6 000	1	\$6 000	1	\$7 505
	Time-of-use		12 180 kWh	\$3 361	1	\$3 361	1	\$4 775
	Time-of-use		20 000 kWh	\$5 201	1	\$5 201	1	\$7 455