

Attachment 1

| | 2022 Values | 2023 Values ^{Note 1} |
|--|---------------------------------|---------------------------------|
| Table 1 Off-Peak Cap Values | | |
| Off-peak Reference Cap Value | \$0.11/MWh | \$1.03/MWh |
| Off-Peak Cap Value | \$1.38/MWh | \$2.17/MWh |
| Table 2 Absolute Minimum Capacity Offer Volume | | |
| Quarters ending 31 March (Q1) | 4.3 MW | 4.3 MW |
| Quarters ending 30 June (Q2) | 5.4 MW | 5.6 MW |
| Quarters ending 30 September (Q3) | 5.3 MW | 5.2 MW |
| Quarters ending 31 December (Q4) | 5.0 MW | 5.0 MW |
| Table 3 Supplementary Offer Volumes, Headroom Buffers and Reserved Percentage | | |
| Supplementary Offer Capacity Volume | 20 MW | 20 MW |
| Supplementary Offer Energy Volume | 44 GWh | 44 GWh |
| Reduced Supplementary Offer Capacity Volume | 10 MW | 10 MW |
| Reduced Supplementary Offer Energy Volume | 15 GWh | 15 GWh |
| Capacity Headroom Buffer | 130 MW | 130 MW |
| Energy Headroom Buffer | 200 GWh | 200 GWh |
| Reserved Percentage | 90% | 90% |
| Table 4 Marginal Loss Factors | | |
| Maximum Export Marginal Loss Factor | 0.899 | 0.896 |
| Maximum Import Marginal Loss Factor | 1.069 | 1.065 |
| Off-Peak Marginal Loss Factor | 0.995 | 0.994 |
| Peak Marginal Loss Factor | 0.957 | 0.958 |
| Average Basslink Flow Export ^{Note 2} | | |
| Q1 and Q2 | 470 MW | 468 MW |
| Q3 | 480 MW | 468 MW |
| Q4 | 486 MW | 468 MW |
| Average Basslink Flow Import ^{Note 2} | | |
| Q1 and Q2 | 447 MW | 445 MW |
| Q3 | 457 MW | 445 MW |
| Q4 | 462 MW | 445 MW |
| Table 5 New Committed Wind Generation | | |
| Quarters ending 31 March (Q1) | 0 | 0 |
| Quarters ending 30 June (Q2) | 0 | 0 |
| Quarters ending 30 September (Q3) | 0 | 0 |
| Quarters ending 31 December (Q4) | 0 | 0 |
| Table 6 Calculation of Tasmanian Cap Values | | |
| Costing Quarter | Quarter ending 31 December 2022 | Quarter ending 31 December 2023 |
| Economic Life | 25 years | 25 years |
| Forecast Inflation Rate | 3.00% p.a. | 3.00% p.a. |
| Nominal Post-Tax Debt Cost | 4.59% p.a. | 4.38% p.a. |
| Pre-Tax Real WACC | 6.5% p.a. | 6.9% p.a. |
| Real Annual Operating Cost | \$12.38/kW/yr | \$12.19/kW/yr |
| Real Total Capital Cost | \$1 053/kW | \$1 153/kW |
| Construction Quarter | 2032 | 2033 |
| Table 7 Contract premiums | | |
| Off-Peak Contract Premium | \$3.40/MWh | \$3.40/MWh |
| Peak Contract Premium | \$15.60/MWh | \$15.60/MWh |

Note 1: The new values apply from 20 February 2024

Note 2: Calendar year quarters