

Annual electricity bills at typical Tasmanian consumption levels^{1 2}

Customer	Tariff	Concession	Consumption	Aurora Energy		1st Energy		National	
				Bill	Rank	Bill	Rank	Avg Bill	Avg Range
Residential	General usage/ controlled load	Non-concession	8 028 kWh	\$2 414	3	\$2 409	2	\$2 726	Min: \$2 124 Max: \$3 583
		Concession	6 684 kWh	\$1 204	3	\$1 200	2	\$1 486	Min: \$881 Max: \$2 134
	Time-of-use	Non-concession	8 288 kWh	\$2 345	3	\$2 343	2	\$3 002	Min: \$2 333 Max: \$4 278
		Concession	7 508 kWh	\$1 282	3	\$1 280	2	\$1 920	Min: \$1 195 Max: \$3 150
Business	General usage		3 508 kWh	\$1 555	3	\$1 437	1	\$1 805	Min: \$1 437 Max: \$2 309
	General usage (high consumption)		20 000 kWh	\$6 040	2	\$5 524	1	\$ 7 663	Min: \$5 524 Max: \$10 964
	Time-of-use		12 180 kWh	\$3 359	2	\$3 083	1	\$4 791	Min: \$3 083 Max: \$6 170

Key findings for residential customers

- Tasmanian residential electricity prices are highly competitive with those offered in other jurisdictions.
- Annual bills under regulated residential general usage/controlled load and time of use tariffs in Tasmania are the lowest under equivalent regulated tariffs in all jurisdictions. Annual bills under Aurora Energy and 1st Energy’s residential tariffs are ranked in the three least costly for general usage/controlled load tariffs and for time of use tariffs under typical Tasmanian customer consumption levels, compared to bills under equivalent representative tariffs in other jurisdictions.
- Annual electricity bills for non-concession residential customers rose in Tasmania and all other jurisdictions compared to the 2022 Report.
- Annual bills for concession residential electricity customers in Tasmania and several other jurisdictions fell compared the 2022 Report, due to increases in the value of concessions offered by governments, including the \$250 Energy Bill Relief Fund rebate available to eligible Tasmanian customers for 2023-24 and 2024-25.
- Residential electricity prices on the Bass Strait Islands are notably higher than on mainland Tasmania.

Key findings for small business customers

- Tasmanian small business electricity prices are also highly competitive. Annual bills under Tasmania’s regulated small business general usage and time-of-use tariffs are the lowest under equivalent regulated tariffs of all jurisdictions.
- Aurora Energy and 1st Energy’s annual bills for small business customers are the two least costly for general usage tariffs and time-of-use tariffs, compared to bills under equivalent representative tariffs in all other jurisdictions.
- Annual electricity bills for small business customers rose in Tasmania and all other jurisdictions compared to the 2022 Report.

The report is available at: www.economicregulator.tas.gov.au

1: All electricity prices are as at 1 September 2023.
2: Rankings include regulated tariffs and unregulated market offer prices. October 2023

Annual gas bills at typical Tasmanian consumption levels¹

		Aurora Energy		Tas Gas		National	
Customer	Consumption	Bill	Rank	Bill	Rank	Avg Bill	Avg Range
Residential	30 000 MJ	\$1 781	8	\$1 604	5	\$1 510	Min: \$1 395 Max: \$1 781
Business	473 000 MJ	\$26 184	8	\$23 318	7	\$19 115	Min: \$14 479 Max: \$26 184

Key findings

- Tasmanian residential and small business gas bills under both Aurora Energy and Tas Gas' tariffs at typical Tasmanian consumption levels are higher than the national average.
- Aurora Energy's residential and small business gas bills are ranked as the most costly compared to average tariffs in all jurisdictions.
- Annual gas bills rose in all jurisdictions compared to the 2022 Report. Aurora Energy's increases of 22.1 per cent for residential customers and 23.5 per cent for small business customers at typical Tasmania consumption levels were amongst the highest increases.

Notes

- Compared to mainland jurisdictions, Tasmanian natural gas prices are high due to the small size of the gas market and the corresponding absence of economies of scale. Natural gas is only available in limited areas on mainland Tasmania and not in rural areas or on the Bass Strait Islands.
- There is no concession available separately for gas customers in Tasmania, although most gas customers that would be eligible for such a concession are able to access the same fixed amount concession available on their electricity bill that eligible electricity-only consumers receive.