

Notice of the making of a reserve price determination

The *Taxi and Hire Vehicle Industries Act 2008* requires the Tasmanian Economic Regulator to make a reserve price determination for Owner-Operator Taxi Licences for each taxi area in Tasmania.

This notice advises that the reserve price determination has been made. A copy of the price determination, which is included in the Tasmanian Economic Regulator's final report, is available at <https://www.economicregulator.tas.gov.au/taxis/2021-owner-operator-taxi-licence-reserve-price-investigation>.

Before making the reserve price determination, the Tasmanian Economic Regulator conducted a price determination investigation to gather information, as required under the *Taxi and Hire Vehicle Industries Act*.

The reserve price determination sets out the minimum prices that new owner-operator taxi licences can be purchased from the Transport Commission between 1 December 2021 and 31 December 2025 for each taxi area, as well as a statement of reasons for the reserve prices.

As the annual release of new owner-operator taxi licences has been suspended till the end of 2024 under the *Taxi and Hire Vehicle Industries Act*, the reserve prices set out in the reserve price determination will apply in all taxi areas in 2025.

The reserve prices for new owner-operator taxi licences for each of the 24 taxi areas and start date for each reserve price in the price determination are as below:

	1 December 2021	1 January 2022	1 January 2023	1 January 2024	1 January 2025
Hobart	\$57 000	\$54 200	\$51 500	\$48 900	\$46 500
Launceston	\$31 500	\$28 400	\$25 600	\$23 100	\$20 800
Devonport	\$23 000	\$23 000	\$23 000	\$23 000	\$23 000
Burnie	\$20 700	\$18 700	\$16 900	\$15 300	\$13 800
Ulverstone	\$16 400	\$15 600	\$14 800	\$14 100	\$13 400
Perth	\$12 500	\$12 500	\$12 500	\$12 500	\$12 500
West Tamar	\$11 300	\$10 200	\$9 200	\$8 300	\$7 500
Meander Valley	\$11 300	\$10 200	\$9 200	\$8 300	\$7 500
George Town	\$11 300	\$10 200	\$9 200	\$8 300	\$7 500
Circular Head	\$10 200	\$9 200	\$8 300	\$7 500	\$6 800
New Norfolk	\$9 800	\$8 900	\$8 100	\$7 300	\$6 600
Break O'Day	\$9 800	\$8 900	\$8 100	\$7 300	\$6 600
Huon Valley	\$6 800	\$6 200	\$5 600	\$5 100	\$4 600
Penguin	\$3 750	\$3 750	\$3 750	\$3 750	\$3 750
Tasman	\$3 400	\$3 100	\$2 800	\$2 600	\$2 400
Glamorgan/Spring Bay North	\$3 400	\$3 100	\$2 800	\$2 600	\$2 400
Kentish	\$3 400	\$3 100	\$2 800	\$2 600	\$2 400
Dorset	\$2 250	\$2 250	\$2 250	\$2 250	\$2 250

Glamorgan/Spring Bay South	\$1 700	\$1 550	\$1 400	\$1 300	\$1 200
West Coast	\$1 000	\$1 000	\$1 000	\$1 000	\$1 000
King Island	\$900	\$810	\$730	\$660	\$600
Bruny Island	\$900	\$810	\$730	\$660	\$600
Flinders Island	\$900	\$810	\$730	\$660	\$600
Central Highlands	\$900	\$810	\$730	\$660	\$600

Up to 31 December 2024, the effect of the reserve price determination is that if the Transport Commission is satisfied that there are insufficient taxis available to adequately meet the needs of consumers in a taxi area and makes additional owner-operator taxi licences available for sale, the minimum price that a licence can be purchased from the Commission, for the relevant taxi area and year, is as set out above.

From 1 January 2025, the effect of the reserve price determination is that when, in that year, the Transport Commission makes additional owner-operator taxi licences available for sale in all taxi areas as required under the Taxi and Hire Vehicle Industries Act, the minimum prices that these licences can be purchased from the Commission in each taxi area are as set out in the column titled "1 January 2025".

For further information regarding this notice please contact:

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