

## INTERNAL AUDIT CERTIFICATE

Frontier Economics was selected by Aurora Energy Internal Audit to provide assistance with the tariff reviews covering Period 5 of the 2016 Standing Offer Determination (“2016 Determination”), 1 July 2020 to 30 June 2021. This is required by the Tasmanian Economic Regulator (“the Regulator”) as per its *Guideline Approval of Standing Offer Prices in accordance with the 2016 Standing Offer Determinations* (“the Guideline”).

The extent of the review by Frontier Economics, based on the documentation provided, confirms that:

- The model correctly calculates the Notional Maximum Revenue (NMR) as required by the 2016 Determination;
- The Network Prices are correctly transcribed into the relevant model;
- Where values are derived from the 2016 Determination, they are correctly transcribed; and
- The expected revenue calculated by applying the proposed prices to the forecast load does not exceed the NMR.

Based on the Frontier Economics review, and for the purposes of clause 5.1(2)(j) of the Guideline, Aurora Energy’s Internal Audit function certifies that no matters were identified that materially impact upon the accuracy of the attached retail tariff proposal for Period 5 of the 2016 Determination.

A handwritten signature in blue ink, appearing to read "A. B. [unclear]".

Signed .....

Legal, Risk and Compliance Manager

Date 26 May 2020