

Attachment 1

	2018 Values	2019 Values ^{Note 1}
Table 1 Off-Peak Cap Values		
Off-peak Reference Cap Value	\$0.04/MWh	\$0.04/MWh
Off-Peak Cap Value	\$1.16/MWh	\$1.49/MWh
Table 2 Absolute Minimum Capacity Offer Volume		
Quarters ending 31 March	4.5MW	4.7MW
Quarters ending 30 June	5.5MW	5.5MW
Quarters ending 30 September	5.2MW	5.1MW
Quarters ending 31 December	5.1MW	4.9MW
Table 3 Supplementary Offer Volumes, Headroom Buffers and Reserved Percentage		
Supplementary Offer Capacity Volume	20MW	20MW
Supplementary Offer Energy Volume	44GWh	44GWh
Reduced Supplementary Offer Capacity Volume	10MW	10MW
Reduced Supplementary Offer Energy Volume	15GWh	15GWh
Capacity Headroom Buffer	130 MW	130 MW
Energy Headroom Buffer	200GWh	200GWh
Reserved Percentage	90%	90%
Table 4 Marginal Loss Factors		
Maximum Export Marginal Loss Factor	0.899	0.894
Maximum Import Marginal Loss Factor	1.075	1.069
Off-Peak Marginal Loss Factor	1.000	1.001
Peak Marginal Loss Factor	0.949	0.952
Average Basslink Flow Export	500MW	500MW
Average Basslink Flow Import	462MW	462MW
Table 5 New Committed Wind Generation		
Quarters ending 31 March	206	203
Quarters ending 30 June	201	204
Quarters ending 30 September	230	234
Quarters ending 31 December	232	227
Table 6 Calculation of Tasmanian Cap Values		
Costing Quarter	Quarter ending 30 June 2016	Quarter ending 30 June 2019
Economic Life	30 years	25 years
Forecast Inflation Rate	2.25% p.a.	2.00% p.a.
Nominal Post Tax Debt Cost	3.20% p.a.	2.39% p.a.
Pre-Tax Real WACC	5.8% p.a.	4.7% p.a.
Real Annual Operating Cost	\$10.13/kW (\$ as at Costing Quarter)	\$4.87/kW (\$ as at Costing Quarter)
Real Total Capital Cost	\$1 067/kW (\$ as at Costing Quarter)	\$895/kW (\$ as at Costing Quarter)
Construction Quarter	2028	2029
Table 7 Contract premiums		
Off-Peak Contract Premium	\$3.40/MWh	\$3.40/MWh
Peak Contract Premium	\$15.60/MWh	\$15.60/MWh

Note 1: the new values apply from 1 October 2019